

With effect from the 10 March 2021 and new regulation, the “Sustainable Finance Disclosure Regulation” (“SFDR”) comes into effect.

This SFDR regulation introduces additional disclosure obligations on Insurance Intermediaries who provide insurance advice with regard to Insurance Based Investment Products. Milestone Advisory DAC is an Insurance Intermediary, providing advice with regard to Insurance Based Investment Products and therefore the regulation applies to us.

What is SFDR?

The SFDR sets out harmonised rules on transparency and aims to include environmental, social and governance (ESG) “sustainability” considerations and risks in the decision making process of investors and asset managers in a consistent manner across the EU financial services sector.

What does it mean for Investments?

A sustainable investment product is one, which promises that the product promotes environmental and/or social characteristics.

The goal of the SFDR disclosure regulation is to aim to provide greater transparency in relation to ESG products so that investors can make informed decisions

What is required?

Milestone Advisory DAC must decide if we are going to consider the adverse impacts of sustainability factors when providing advice to our clients.

Sustainability Factors – Insurance Based Investment Products/Pension Advice

Taking due account of the size, nature and scale of our activities when providing Insurance Based Investment advice, Milestone Advisory DAC will not consider the adverse impacts of investment decisions on sustainability factors.

Why?

As the legislation is new, it will take time for Milestone Advisory DAC to take a more definitive view on what we are being asked to consider and how it may affect the advice we provide to our clients. We believe that in the future ESG will become an important part of investing. We will review this approach on an annual basis.

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